

### Rating Letter - Intimation of Rating Action

Letter Issued on: November 06, 2018

Letter Expires on: **October 29, 2019**

**Kapston Facilities Management Limited**

#1-98/9/3/23,  
Plot No12E,  
Jaihind Colony, Madhapur,  
Hyderabad-500081,  
Telangana

Scan this QR Code to verify  
authenticity of this rating



Kind Attn.: Mr. K. Srikanth, Director (Tel. No. 9848785270)

Dear Mr. Srikanth,

Sub.: Rating(s) Upgraded - Bank Loans / Debt Instruments of Kapston Facilities Management Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	20.00	5.00
Quantum of Enhancement (Rs. Cr.)	15.00	
Rating	ACUITE BBB	ACUITE A3+
Outlook	Stable	Not applicable
Most recent Rating Action	Upgraded	Assigned
Date of most recent Rating Action	November 06, 2018	November 06, 2018
Rating Watch	Not applicable	Not applicable

Acuite reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite's policies.

This letter will expire on **October 29, 2019** or on the day when Acuite takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuite will re-issue this rating letter on **October 30, 2019** subject to receipt of surveillance fee as applicable. If the rating is reviewed before **October 29, 2019**, Acuite will issue a new rating letter.



Suman Chowdhury  
President - Rating Operations

Annexures: A. Details of the Rated Instrument  
B. Details of the rating prior to the above rating action

**Acuite Ratings & Research Limited**

(erstwhile SMERA Ratings Limited)  
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### Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Previous Amt. (Rs. Cr.)	Revised Amt. (Rs. Cr.)	Ratings	Rating Action
<b>Fund Based Facilities</b>						
HDFC Bank	Cash Credit	Long Term	10.00	20.00	ACUITE BBB/Stable (Upgraded from ACUITE BBB-/Stable)	Upgraded
<b>Total Fund Based Facilities</b>			<b>10.00</b>	<b>20.00</b>		
<b>Non-Fund Based Facilities</b>						
HDFC Bank	Bank Guarantee	Short Term	-	5.00	ACUITE A3+	Assigned
<b>Total Non-Fund Based Facilities</b>			<b>-</b>	<b>5.00</b>		
<b>Total Facilities</b>			<b>10.00</b>	<b>25.00</b>		

### Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	10.00 Cr.	Not applicable
Rating	ACUITE BBB-	Not applicable
Outlook	Stable	Not applicable

#### DISCLAIMER

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