



November 11, 2022

**To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051**

Dear Sir/Madam,

Sub: Outcome of Board Meeting-11.11.2022

Ref: Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Symbol: KAPSTON

With reference to above, we hereby inform that meeting of Board of Directors of the Company was held on November 11, 2022 and approved the Un-audited Financial Results for the half year and second quarter ended September 30, 2022 along with the limited review report. The same are enclosed and will be made available on the website of the company.

The meeting of the Board commenced at 10.30 A.M and concluded at 12.00 Noon

This is for your information and records.

Thanking you,

For Kapston Services Limited
(Formerly known as Kapston Facilities Management Limited)

Kalluru Manaswini
Company Secretary and Compliance Officer

KAPSTON SERVICES LIMITED

(Formerly known as Kapston Facilities Management Limited)

REGISTERED OFFICE: # 287, MIG – 2, IX Phase, KPHB, Hyderabad, Telangana - 500 072, **Ph:** 98487 78241
CORPORATE OFFICE: Plot # 75, Kavuri Hills, Madhapur, Hyderabad, Telangana - 500034, **Ph:** 98487 78243
Control Room: +91 96 4050 4050 (24X7) **Email:** info@kapstonservices.com **Website:** www.kapstonservices.com

CIN. No. L15400TG2009PLC062658



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of

KAPSTON SERVICES LIMITED (Formerly Know as Kapston Facilities Management Limited)

We have reviewed the accompanying statement of unaudited financial results of K M/s. **KAPSTON SERVICES LIMITED** ('The Company') for the quarter and Half Year ended 30th September 2022. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

For NSVR & ASSOCIATES LLP

Chartered Accountants

FRN: 008801S/S200060

R

R.Srinivasu

Partner

M No : 224033

UDIN : **22224033BCUHGT9925**



Place : Hyderabad

Date : 11.11.2022.

KAPSTON SERVICES LIMITED (Formerly Known as Kapston Facilities Management Limited)

CIN:L15400TG2009PLC062658

NO.287, MIG-2, IX PHASE, KPHB, KUKATPALLY, HYDERABAD - 500072

Statement of unAudited Balance Sheet as at 30.09.2022

Amount in Lakhs unless otherwise specified

Particulars	Notes	As at September 30,2022	As at March 31,2022
ASSETS			
(1) Non-current assets			
a) Property plant and Equipment	1	585.35	671.18
b) Right of Use Asset	1	347.76	435.43
c) Investment Property	1	1,138.29	1,138.29
e) Deferred Tax Assets (Net)	2	631.47	444.13
f) Other Non current Assets			
Total Non current Assets		2,702.87	2,689.03
(2) Current assets			
(a) Inventories	3	374.23	360.23
(b) Financial assets			
(i) Trade receivables	4	10,032.49	9,240.72
(ii) Cash and cash equivalent	5	75.86	106.06
(iii) Bank Balance other than (ii) above	6	543.84	531.07
(iv) Other financial assets	7	1,338.41	1,294.77
c) Other current assets	8	2,080.27	2,023.06
Total Current Assets		14,445.10	13,555.91
Total Assets		17,147.97	16,244.94
EQUITY AND LIABILITIES			
EQUITY			
a) Equity Share Capital	9	1,014.41	1,014.41
b) Other Equity	10	4,599.36	4,339.97
		5,613.77	5,354.38
LIABILITIES			
1) Non-current liabilities			
a) Financial Liabilities			
(i) Borrowings	11	1,106.00	1,171.80
(ia) Lease Liabilities	12	237.32	322.72
(ii) Other Financial Liabilities			
b) Provisions	13	222.17	176.03
Total Non current Liabilities		1,565.49	1,670.55
2) Current liabilities			
a) Financial Liabilities			
i) Borrowings	13	7,497.22	6,798.67
ia) Lease Liabilities	15	177.89	177.89
ii) Trade payables	16	249.54	236.00
iii) Other financial liabilities	17	971.73	993.38
b) Other current liabilities	18	1,008.92	950.64
c) Provisions	19	63.41	63.41
Total Current Liabilities		9,968.71	9,219.99
Total Liabilities		17,147.97	16,244.93

For KAPSTON SERVICES LIMITED
K. SURESH

Managing Director

KAPSTON SERVICES LIMITED (Formerly Known as Kapston Facilities Management Limited)

CIN:L15400TG2009PLC062658

NO.287, MIG-2, IX PHASE, KPHB, KUKATPALLY, HYDERABAD - 500072

Statement of UnAudited Financial Results for the Half Year Ended 30.09.2022

Amount in Lakhs unless otherwise specified

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022 (Unaudited)	30.06.2022 (unAudited)	30.09.2021 (unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
Income						
Revenue From Operations	9,470.33	9,061.75	6,129.67	18,532.08	11,593.36	27,224.96
Other Income	31.32	13.62	5.91	44.94	11.53	52.82
Total Revenue	9,501.65	9,075.37	6,135.58	18,577.02	11,604.89	27,277.77
Expenses						
Cost of Materials consumed	257.40	192.56	155.96	449.96	262.58	549.41
Employee Benefits Expense	8,620.11	8,367.52	5,506.18	16,987.63	10,403.06	24,648.43
Finance costs	225.27	201.89	163.34	427.16	315.64	665.38
Depreciation & Amortisation Expense	108.47	112.02	120.75	220.50	236.87	545.68
Other Expenses	237.57	182.16	220.46	419.73	371.14	770.11
Total Expenses	9,448.82	9,056.16	6,166.69	18,504.97	11,589.29	27,179.00
Profit/(Loss) Before Prior Period Item	52.83	19.21	(31.11)	72.05	15.60	98.77
Prior Period Items	-	-	-	-	-	-
Profit/(Loss) After Prior Period Item	52.83	19.21	(31.11)	72.05	15.60	98.77
Profit/(Loss) Before Exceptional and Extraordinary Items and Tax	52.83	19.21	(31.11)	72.05	15.60	98.77
Exceptional Items	-	-	-	-	-	-
Profit/(Loss) Before Extraordinary Items and Tax	52.83	19.21	(31.11)	72.05	15.60	98.77
Extraordinary Items	-	-	-	-	-	-
Profit Before Tax	52.83	19.21	(31.11)	72.05	15.60	98.77
Less: Current Tax	-	-	-	-	-	-
Add: Deferred Tax Expense	(78.58)	(108.76)	(46.35)	(187.34)	(10.01)	(148.57)
Profit/(Loss) after tax for the period/year	131.41	127.97	15.25	259.39	25.61	247.33
Other comprehensive income (OCI)						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-22.64
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	5.70
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	-16.94
Total Comprehensive income for the period	131.41	127.97	15.25	259.39	25.61	264.28
Paid Up Equity Share Capital (Face Value of Rs.,10/- each)	1,014.41	1,014.41	1,014.41	1,014.41	1,014.41	1,014.41
Reserves Excluding Revaluation Reserves						4,339.97
Earnings Per Equity share (Not Annualised)						
(1) Basic	1.30	1.26	0.15	2.56	0.25	2.44
(2) Diluted	1.30	1.26	0.15	2.56	0.25	2.44

Notes to the Standalone Financial Results:

- The statement of Unaudited Financial Results of the company for the Quarter and Half Year Ended September 30,2022 has been Reviewed by the Audit Committee, and, thereafter approved by Board of directors at its meeting held on November 11,2022.
- The Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The results have been prepared in accordance with the Principles and Procedures of Indian Accounting Standards ("Ind As") as notified under the Companies (Indian Accounting Standard) Rules 2015 as prescribed in section 133 of the Companies act 2013 read with SEBI CircularNo. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies.
- The Company's Chief Operating Decision Maker (CODM) review the Operations of the Company as a single reportable segment. Hence, segmental reporting as per IND AS-108 is not made.
- The Name of the Company has been changed from Kapston Facilities Management Limited to Kapston Services Limited W.e.f 04th February 2022.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them Comparable with those of the current Period.

Date:November 11,2022
Place:Hyderabad

By and On Behalf of the Board

E. Srikanth
Srikanth Kodali
(Managing Director)
DIN:02464623



KAPSTON SERVICES LIMITED (Formerly Known as Kapston Facilities Management Limited) CIN:L15400TG2009PLC062658 NO.287, MIG-2, IX PHASE, KPHB, KUKATPALLY, HYDERABAD - 500072 Cash flow statement for the Half Year Ended 30.09.2022 Amount in Lakhs unless otherwise specified		
Particulars	For the Half Year Ended	For the Year Ended
	30.09.2022	31.03.2022
	UnAudited	Audited
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
Net profit before taxation, and extraordinary items	72.05	98.77
Adjusted for :		
Interest debited to P&L A/c	427.16	665.38
Gratuity Provision	46.14	74.43
Profit on Sale Fixed Assets	0.00	0.45
Depreciation	220.50	386.05
Operating profits before working capital changes	765.84	1,225.07
Changes in Assets and Liabilities		
Inventories	-14.00	-63.02
Sundry debtors	-791.77	-2,856.15
Other current financial and current assets	-227.56	-1,097.26
Sundry Creditors	13.54	-166.11
Other Current /Non current and Financial Liabilities	36.63	343.69
Other Short Term Provisions/Long term Provisions	0.00	69.07
Cash generated from operations	(217.32)	(2,544.71)
Income tax paid	-91.99	-417.33
Net cash generated from operating activities	(125.33)	(2,127.38)
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of fixed assets and change in capital wip	-47.01	-163.33
Sale of Fixed Assets	-	3.00
Net cash used in investing activities	(47.01)	(160.33)
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Secured and Unsecured Loans		
Proceeds/(Repayment) of Long Term Borrowings	-65.80	-113.53
Proceeds/(Repayment) of short Term Borrowings	-	-
Interest paid	-427.16	-665.38
Lease Liabilities	-85.40	-91.35
Net cash generated in financing activities	(578.36)	(870.26)
D. Net increase / (decrease) in cash and cash equivalents	(750.70)	(3,157.96)
E. Cash and cash equivalents at the beginning of the year	-5,572.60	-2,414.64
F. Cash and cash equivalents at the end of the year	(6,323.30)	(5,572.60)

Notes:

1) Cash and Cash equivalents includes:

Particulars	As at	As at
	30.09.2022	31.03.2022
Cash on hand	28.78	18.87
Cash Equivalents		
Current accounts	47.08	87.19
Deposit accounts	529.72	531.07
Deposits against Bank Guarantee	116.86	137.46
Short Term Borrowings from banks	-7,045.74	-6,347.19
	(6,323.30)	(5,572.60)

For KAPSTON SERVICES LIMITED

LC. Srilal

Managing Director