

**KAPSTON FACILITIES MANAGEMENT LIMITED**

**CIN:L15400TG2009PLC062658**

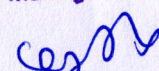
**NO.287, MIG-2, IX PHASE, KPHB, KUKATPALLY, HYDERABAD - 500072**

**Statement Of Audited Financial Results for the Quarter and Year ended 31.03.2021**

**Rs. In Lakhs**

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2021 (Audited)	31.12.2020 (Un Audited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
<b>Income:</b>					
Revenue From Operations	5740.76	5,436.30	5,948.37	21,303.86	21,339.27
Other Income	15.84	7.72	5.81	38.44	28.37
<b>Total Revenue</b>	<b>5,756.60</b>	<b>5,444.02</b>	<b>5,954.18</b>	<b>21,342.30</b>	<b>21,367.64</b>
<b>Expenses:</b>					
Cost of Materials consumed	89.35	108.94	106.54	383.20	445.72
Employee Benefits Expense	5192.31	4,615.97	5,064.13	18,712.73	18,498.71
Finance costs	181.79	117.59	124.62	519.66	443.50
Depreciation & Amortisation Expense	30.75	132.73	105.66	357.02	256.71
Other Expenses	156.70	160.15	250.49	554.97	669.44
<b>Total Expenses</b>	<b>5,650.90</b>	<b>5,135.38</b>	<b>5,651.44</b>	<b>20,527.58</b>	<b>20,314.07</b>
<b>Profit/(Loss) Before Tax</b>	<b>105.70</b>	<b>308.64</b>	<b>302.74</b>	<b>814.72</b>	<b>1,053.57</b>
Less: Current Tax	115.31	25.03	33.20	157.94	160.96
Less: Deferred Tax Asset	-15.81	86.55	-36.80	14.99	(171.41)
<b>Profit/(Loss) after tax for the period/year</b>	<b>6.20</b>	<b>197.06</b>	<b>306.34</b>	<b>641.79</b>	<b>1,064.02</b>
<b>Other comprehensive income (OCI)</b>					
(a) (i) Items that will not be reclassified to profit or loss	97.15	-	(32.06)	97.15	(32.06)
(ii) Tax on items that will not be reclassified to profit or loss	-24.45	-	8.07	-24.45	8.07
(b) (i) Items that will be reclassified to profit or loss	0.00	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	-	-	-	-
<b>Total Other Comprehensive income</b>	<b>72.70</b>	<b>0.00</b>	<b>-23.99</b>	<b>72.69</b>	<b>(23.99)</b>
<b>Total Comprehensive income for the period</b>	<b>78.90</b>	<b>197.06</b>	<b>282.35</b>	<b>714.48</b>	<b>1,040.03</b>
<b>Paid Up Equity Share Capital (Face Value of Rs.,10/- each)</b>	<b>1,014.41</b>	<b>1,014.41</b>	<b>1,014.41</b>	<b>1,014.41</b>	<b>1,014.41</b>
<b>Reserves excluding Revaluation Reserves</b>				<b>4,075.70</b>	<b>3,462.66</b>
<b>Earnings Per Equity share (Not Annualised)</b>					
(1) Basic	0.06	1.94	3.02	6.33	10.49
(2) Diluted	0.06	1.94	3.02	6.33	10.49
<b>See accompanying notes to financial results</b>					

For Kapston Facilities Management Limited



Managing Director



**KAPSTON FACILITIES MANAGEMENT LIMITED**


CIN:L15400TG2009PLC062658

NO.287, MIG-2, IX PHASE, KPHB, KUKATPALLY, HYDERABAD - 500072

**Statement of Asset and liabilities As on 31-03-2021**

**Rs. In Lakhs**

Particulars	As at March 31,2021	As at March 31,2020
	Audited	Audited
<b><u>ASSETS</u></b>		
<b>(1) Non-current assets</b>		
a) Property plant and Equipment	913.22	890.91
b) Right of Use Asset	366.16	470.77
b) Investment Properties	1,121.52	1,114.98
c) Deferred Tax Assets ( Net)	301.26	340.70
d) Other Non current Assets		
<b>Total Non current Assets</b>	<b>2,702.16</b>	<b>2,817.36</b>
<b>(2) Current assets</b>		
(a) Inventories	297.21	282.86
(b) Financial assets		
(i) Trade receivables	6,384.58	6,431.78
(ii) Cash and cash equivalent	577.78	241.77
(iii) Bank Balance other than (ii) above	-	-
(iv) Other financial assets	1,043.71	1,078.72
c) Other current assets	1,360.03	1,199.98
<b>Total Current Assets</b>	<b>9,663.31</b>	<b>9,235.10</b>
<b>Total Assets</b>	<b>12,365.47</b>	<b>12,052.46</b>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b><u>EQUITY</u></b>		
a) Equity Share Capital	1,014.41	1,014.41
b) Other Equity	4,075.70	3,462.66
	<b>5,090.11</b>	<b>4,477.07</b>
<b><u>LIABILITIES</u></b>		
<b>1) Non-current liabilities</b>		
a) Financial Liabilities		
(i) Borrowings	1,450.85	847.31
(ii) Other Financial Liabilities	409.27	488.10
b) Provisions	93.59	108.30
<b>Total Non current Liabilities</b>	<b>1,953.71</b>	<b>1,443.71</b>
<b>2) Current liabilities</b>		
a) Financial Liabilities		
i) Borrowings	2,992.43	3,931.81
ii) Trade payables	402.11	390.37
iii) Other financial liabilities	337.58	162.27
b) Other current liabilities	1,512.75	1,562.45
c) Provisions	76.77	84.78
d) Current Tax Liabilities ( Net)	0.00	-
<b>Total Current Liabilities</b>	<b>5,321.64</b>	<b>6,131.68</b>
<b>Total Liabilities</b>	<b>12,365.47</b>	<b>12,052.46</b>

For Kapston Facilities Management Limited  
  
 Managing Director



**KAPSTON FACILITIES MANAGEMENT LIMITED**

CIN:L15400TG2009PLC062658

**NO.287, MIG-2, IX PHASE, KPHB, KUKATPALLY, HYDERABAD - 500072**

**Cash flow statement for Year ended 31st March 2021**

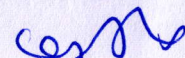
Particulars	Rs. In Lakhs	
	As at	As at
	31.03.2021	31.03.2020
	Audited	Audited
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Net profit before taxation, and extraordinary items	814.72	1,053.57
Adjusted for :		
Interest debited to P&L A/c	519.66	443.50
Gratuity Provision	76.78	135.99
Profit on Sale Fixed Assets	-	-1.08
Depreciation	357.02	256.71
<b>Operating profits before working capital changes</b>	<b>1,768.18</b>	<b>1,888.69</b>
<b>Changes in current assets and liabilities</b>		
Inventories	-14.35	-67.01
Sundry debtors	47.21	-2,278.56
Other current financial and current assets	358.55	-589.48
Sundry Creditors	11.74	152.71
Other Current Liabilities and current financial liabilities	70.82	234.39
Other Short Term Provisions/Long term Provisions	-99.50	-0.62
<b>Cash generated from operations</b>	<b>2,142.65</b>	<b>-659.87</b>
Income tax paid	-641.53	-410.97
<b>Net cash generated from operating activities</b>	<b>1,501.11</b>	<b>-1,070.84</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of fixed assets and change in capital wip	-285.90	-757.44
Sale of Fixed Assets	4.65	3.79
<b>Net cash used in investing activities</b>	<b>-281.26</b>	<b>-753.66</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
<b>Secured and Unsecured Loans</b>		
Proceeds/(Repayment) of Long Term Borrowings	676.65	215.43
Proceeds/(Repayment) of short Term Borrowings from other than banks	-	-150.00
Interest paid	-519.66	-443.50
Dividend Paid	-101.44	-
<b>Net cash generated in financing activities</b>	<b>55.55</b>	<b>-378.06</b>
<b>D. Net increase / (decrease) in cash and cash equivalents</b>	<b>1,275.40</b>	<b>-2,202.56</b>
<b>E. Cash and cash equivalents at the beginning of the year</b>	<b>-3,690.05</b>	<b>-1,487.49</b>
<b>F. Cash and cash equivalents at the end of the year</b>	<b>-2,414.64</b>	<b>-3,690.05</b>

**Notes:**

**1) Cash and Cash equivalents includes:**

Particulars	As at	As at
	31.03.2021	31.03.2020
Cash on hand	35.09	7.33
<b>Cash Equivalents</b>		
Current accounts	247.28	145.76
Deposit accounts	158.00	10.00
Deposits against Bank Guarantee	137.41	78.67
Short Term Borrowings from banks	(2,992.43)	(3,931.81)
	<b>(2,414.65)</b>	<b>(3,690.05)</b>

For Kapston Facilities Management Limited



Managing Director



1. The above results were recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12.06.2021

2. The Company has adopted Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from 1st April 2020 and the effective date of such transition is 01st April 2019. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder (collectively referred to as the previous GAAP'). Accordingly, the impact of the transition has been recorded in the opening reserves as at 01st April 2019 and the corresponding figures presented in these results have been restated / reclassified.

However, in view of the evolving nature of the Financial Reporting requirements and modifications to the existing Standards, the financial results for both the current and previous periods may undergo changes in line with such regulatory/legislative changes.

3. As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS for Year ended 31.03.2020 is as under:

Particulars	Year ended 31.03.2020
	Rs. In Lakhs
Net profit under previous GAAP	1,019.76
Impact on account of deferred taxes	38.03
Impact on account of Interest on Lease	34.56
Impact on account of Depreciation on Lease	-52.31
Net profit for under Ind AS	1,040.03

4. The entire operations of the Company relate to only one segment i.e manpower supply for Security, Housekeeping and Staffing. Hence, segmental reporting as per IND AS-108 is not made.

5. "Employee Expenses" and "Other Expenses" have gone up for the Quarter Ended 31st March 2021 due to hiring of new Employees for the STAFFING VERTICLE and opening of new offices at New Delhi, Kolkatta, Pune, Mumbai, and Bhuvaneswar to expand the operations on pan India basis.

6. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.

7. The Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

8. Estimation uncertainty relating to the global health pandemic on COVID-19

The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables and inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

9. The figures for the quarter ended March 31,2021 and quarter ended March 31,2020 are the balancing figures between the audited figures in respect of the full financial year ended March 31,2021 and March 31,2020, respectively and the published year to date figures up to third quarter ended December 31,2020 and December 31,2019, respectively which were subject to a limited review.

10. Previous period / year figures have been regrouped/reclassified, where necessary, to conform to the current period / year classification.

Date : 12.06.2021  
Place:Hyderabad

For Kapston Facilities Management Limited



Srikanth Kodali  
Managing Director  
DIN 02464623





**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL  
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF M/s . KAPSTON FACILITIES MANAGEMENT  
LIMITED**

**Opinion**

We have audited the accompanying quarterly financial results of M/s. **KAPSTON FACILITIES MANAGEMENT LIMITED** (the company) for the quarter ended 31<sup>st</sup> March, 2021 and the year to date results for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss<sup>3</sup> and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2021 and the year to date results for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





## **Management's Responsibilities for the Financial Results**

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

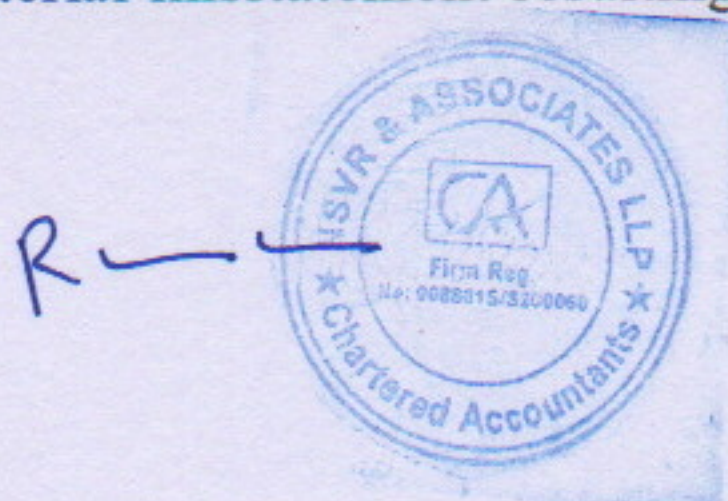
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Results for the quarter and year ended 31<sup>st</sup> March, 2021**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for





- one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
  - Obtain sufficient appropriate audit evidence regarding the Financial Results of the company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For NSVR & Associates LLP.,  
Chartered Accountants  
Firm Registration Number: 008801S/S200060

UDIN: **21224033AAAANR6353**

R — — —

(R. Srinivasu)

Partner

Membership No.224033



**Place:** Hyderabad

**Date:** 12.06.2021