



May 20,2022

To,  
The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai- 400 051

Dear Sir/Madam,

Sub: Outcome of Board Meeting- 20.05.2022

Ref: Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015.

Symbol: KAPSTON

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform that the Board of Directors of the Company, at their just concluded meeting have approved the audited financial results along with auditor's report for Financial Year ended 31<sup>st</sup> March,2022.

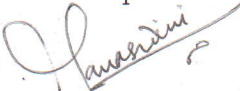
Pursuant to Regulation (33)(3)(d) of the Listing Regulations, we hereby declare that in the respect of Audited Financial Results for the financial year ended 31<sup>st</sup> March 2022, the Statutory Auditors have not expressed any modified opinion(s) in their Audit Reports.

The meeting commenced at 11.00 A.M and ended at 02:45 P.M.

This is for your information and records.

Thanking you,

For Kapston Services Limited

  
Kalluru Manaswini  
Company Secretary  
A56890



**KAPSTON SERVICES LIMITED**

(Formerly known as Kapston Facilities Management Limited)

**REGISTERED OFFICE:** # 287, MIG – 2, IX Phase, KPHB, Hyderabad, Telangana - 500 072, **Ph:** 98487 78241

**CORPORATE OFFICE:** Plot # 75, Kavuri Hills, Madhapur, Hyderabad, Telangana - 500034, **Ph:** 98487 78243

**Control Room:** +91 96 4050 4050 (24X7) **Email:** info@kapstonservices.com **Website:** www.kapstonservices.com

CIN No I15400TG2009PLC062658

## KAPSTON SERVICES LIMITED (Formerly Known as Kapston Facilities Management Limited)

CIN:L15400TG2009PLC062658

NO.287, MIG-2, IX PHASE, KPHB, KUKATPALLY, HYDERABAD - 500072

Statement Of Audited Financial Results for the Quarter and Year Ended 31.03.2022

Rs. In Lakhs

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2022 (Audited)	31.12.2021 (Un Audited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
<b>Income:</b>					
Revenue From Operations	8,272.26	7,359.33	5,740.76	27,224.96	21,303.86
Other Income	25.58	15.71	15.84	52.82	38.44
<b>Total Revenue</b>	<b>8,297.84</b>	<b>7,375.04</b>	<b>5,756.60</b>	<b>27,277.78</b>	<b>21,342.30</b>
<b>Expenses:</b>					
Cost of Materials consumed	153.09	133.74	89.35	549.41	383.20
Employee Benefits Expense	7,523.36	6,722.00	5,192.31	24,648.43	18,712.73
Finance costs	186.53	163.21	181.79	665.38	519.66
Depreciation & Amortisation Expense	182.20	126.61	30.75	545.68	357.02
Other Expenses	201.22	197.75	156.70	770.11	554.97
<b>Total Expenses</b>	<b>8,246.41</b>	<b>7,343.31</b>	<b>5,650.90</b>	<b>27,179.00</b>	<b>20,527.58</b>
<b>Profit/(Loss) Before Prior Period Item</b>	<b>51.44</b>	<b>31.73</b>	<b>105.70</b>	<b>98.77</b>	<b>814.72</b>
Prior Period Items	-	-	-	-	-
<b>Profit/(Loss) After Prior Period Item</b>	<b>51.44</b>	<b>31.73</b>	<b>105.70</b>	<b>98.77</b>	<b>814.72</b>
<b>Profit/(Loss) Before Exceptional and Extraordinary Items and Tax</b>	<b>51.44</b>	<b>31.73</b>	<b>105.70</b>	<b>98.77</b>	<b>814.72</b>
Exceptional Items	-	-	-	-	-
<b>Profit/(Loss) Before Extraordinary Items and Tax</b>	<b>51.44</b>	<b>31.73</b>	<b>105.70</b>	<b>98.77</b>	<b>814.72</b>
Extraordinary Items	-	-	-	-	-
<b>Profit Before Tax</b>	<b>51.44</b>	<b>31.73</b>	<b>105.70</b>	<b>98.77</b>	<b>814.72</b>
Less: Current Tax	-	-	115.31	-	157.94
Add: Deferred Tax Expense	(15.74)	(122.81)	(15.81)	(148.57)	14.99
<b>Profit/(Loss) after tax for the period/year</b>	<b>67.19</b>	<b>154.54</b>	<b>6.20</b>	<b>247.34</b>	<b>641.79</b>
<b>Other comprehensive income (OCI)</b>					
(a) (i) Items that will not be reclassified to profit or loss	-22.64	-	97.15	-22.64	97.15
(ii) Tax on items that will not be reclassified to profit or loss	5.70	-	-24.45	5.70	-24.45
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>Total Other Comprehensive income</b>	<b>-16.94</b>	<b>0.00</b>	<b>72.70</b>	<b>-16.94</b>	<b>72.69</b>
<b>Total Comprehensive income for the period</b>	<b>84.13</b>	<b>154.54</b>	<b>78.90</b>	<b>264.28</b>	<b>714.48</b>
<b>Paid Up Equity Share Capital (Face Value of Rs.,10/- each)</b>	<b>1,014.41</b>	<b>1,014.41</b>	<b>1,014.41</b>	<b>1,014.41</b>	<b>1,014.41</b>
<b>Reserves Excluding Revaluation Reserves</b>				<b>4,339.98</b>	<b>4,075.70</b>
<b>Earnings Per Equity share (Not Annualised)</b>					
(1) Basic	0.66	1.52	0.06	2.44	6.33
(2) Diluted	0.66	1.52	0.06	2.44	6.33

**Notes to the Standalone Financial Results:**

- The statement of Financial Results of the company for the Quarter and Year Ended March 31,2022 has been Reviewed by the Audit Committee, and, thereafter approved by Board of directors at its meeting held on May 20,2022.
- The Financial results are audited by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The results have been prepared in accordance with the Principles and Procedures of Indian Accounting Standards ("Ind As") as notified under the Companies (Indian Accounting Standard) Rules 2015 as prescribed in section 133 of the Companies act 2013 read with SEBI CircularNo. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies.
- The Company's Chief Operating Decision Maker (CODM) review the Operations of the Company as a single reportable segment. Hence, segmental reporting as per IND AS-108 is not made.
- The Name of the Company has been changed from Kapston Facilities Management Limited to Kapston Services Limited W.e.f 04th February 2022.
- The statement includes the results for the quarter ended March 31,2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31,2022 and the Published unaudited Year -to-date figures up to December 31,2021 of the current Financial Year.

For **KAPSTON SERVICES LIMITED**

Mr Srikanth Kodali

Managing Director

DIN:02464623

**Managing Director**

Date: 20-05-2022

Place:Hyderabad

**KAPSTON SERVICES LIMITED (Formerly Known as Kapston Facilities Management Limited)**  
 CIN:L15400TG2009PLC062658  
 NO.287, MIG-2, IX PHASE, KPHB, KUKATPALLY, HYDERABAD - 500072  
**Statement of Audited Balance Sheet as at 31.03.2022**

Rs. in Lakhs			
Particulars	Notes	As at March 31,2022	As at March 31,2021
<b>ASSETS</b>			
<b>(1) Non-current assets</b>			
a) Property plant and Equipment	1	671.18	913.22
b) Right of Use Asset	1	435.43	366.16
c) Investment Property	1(a)	1,138.29	1,121.52
e) Deferred Tax Assets ( Net)	2	444.13	301.26
f) Other Non current Assets			
<b>Total Non current Assets</b>		<b>2,689.03</b>	<b>2,702.16</b>
<b>(2) Current assets</b>			
(a) Inventories	3	360.23	297.21
(b) Financial assets			
(i) Trade receivables	4	9,240.72	6,384.58
(ii) Cash and cash equivalent	5	106.06	282.37
(iii) Bank Balance other than (ii) above	6	531.07	158.00
(iv) Other financial assets	7	1,294.77	1,181.12
c) Other current assets	8	2,023.06	1,360.03
<b>Total Current Assets</b>		<b>13,555.91</b>	<b>9,663.30</b>
<b>Total Assets</b>		<b>16,244.94</b>	<b>12,365.46</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
a) Equity Share Capital	9	1,014.41	1,014.41
b) Other Equity	10	4,339.98	4,075.70
		<b>5,354.39</b>	<b>5,090.10</b>
<b>LIABILITIES</b>			
<b>1) Non-current liabilities</b>			
<b>a) Financial Liabilities</b>			
(i) Borrowings	11	1,171.80	1,450.85
(ia) Lease Liabilities	12	322.72	314.95
(ii) Other Financial Liabilities			
b) Provisions	13	176.03	93.59
<b>Total Non current Liabilities</b>		<b>1,670.55</b>	<b>1,859.39</b>
<b>2) Current liabilities</b>			
<b>a) Financial Liabilities</b>			
i) Borrowings	13	6,798.67	3,278.39
ia) Lease Liabilities	15	177.89	94.32
ii) Trade payables	16	236.00	402.11
iii) Other financial liabilities	17	993.38	918.67
b) Other current liabilities	18	950.64	645.71
c) Provisions	19	63.41	76.79
<b>Total Current Liabilities</b>		<b>9,219.99</b>	<b>5,415.97</b>
<b>Total Liabilities</b>		<b>16,244.94</b>	<b>12,365.46</b>

For KAPSTON SERVICES LIMITED

*K. Srinivas*

Managing Director

As at 31.03.2022	As at 31.03.2021
32.00	18.87
247.38	87.19
128.00	231.07
137.41	137.46
(5,902.43)	(4,347.19)
(5,415.97)	(5,415.97)

For KAPSTON SERVICES LIMITED

*K. Srinivas*

Managing Director

**M/S.KAPSTON FACILITIES MANAGEMENT LIMITED**  
**CIN:L15400TG2009PLC062658**  
**NO.287, MIG-2, IX PHASE, KPHB, KUKATPALLY, HYDERABAD - 500072**  
**Cash flow statement for the Year Ended 31.03.2022**

Particulars	Rs .In lakhs	
	As at	As at
	31.03.2022	31.03.2021
	Audited	Audited
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Net profit before taxation, and extraordinary items	98.77	814.72
Adjusted for :		
Interest debited to P&L A/c	665.38	519.66
Gratuity Provision	74.43	76.78
Profit on Sale Fixed Assets	0.45	-
Depreciation	386.05	357.02
<b>Operating profits before working capital changes</b>	<b>1,225.08</b>	<b>1,768.18</b>
<b>Changes in Assets and Liabilities</b>		
Inventories	-63.02	(14.35)
Sundry debtors	-2,856.15	47.21
Other current financial and current assets	-1,188.61	358.55
Sundry Creditors	-166.11	11.74
Other Current /Non current and Financial Liabilities	343.69	70.82
Other Short Term Provisions/Long term Provisions	69.07	(99.50)
<b>Cash generated from operations</b>	<b>(2,636.06)</b>	<b>2,142.65</b>
Income tax paid	-417.33	(641.53)
<b>Net cash generated from operating activities</b>	<b>(2,218.72)</b>	<b>1,501.12</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of fixed assets and change in capital wip	-163.33	(285.90)
Sale of Fixed Assets	3.00	4.65
<b>Net cash used in investing activities</b>	<b>(160.33)</b>	<b>(281.26)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
<b>Secured and Unsecured Loans</b>		
Proceeds/(Repayment) of Long Term Borrowings	-113.53	676.65
Proceeds/(Repayment) of short Term Borrowings from other than banks		-
Interest paid	-665.38	(519.66)
Dividend Paid		(101.44)
<b>Net cash generated in financing activities</b>	<b>(778.91)</b>	<b>55.55</b>
<b>D. Net increase / (decrease) in cash and cash equivalents</b>	<b>(3,157.96)</b>	<b>1,275.41</b>
<b>E. Cash and cash equivalents at the beginning of the year</b>	<b>-2,414.64</b>	<b>(3,690.05)</b>
<b>F. Cash and cash equivalents at the end of the year</b>	<b>(5,572.60)</b>	<b>(2,414.64)</b>

**Notes:**

**1) Cash and Cash equivalents includes:**

Particulars	As at	As at
	31.03.2022	31.03.2021
Cash on hand	18.87	35.09
<b>Cash Equivalents</b>		
Current accounts	87.19	247.28
Deposit accounts	531.07	158.00
Deposits against Bank Guarantee	137.46	137.41
Short Term Borrowings from banks	-6,347.19	(2,992.43)
	<b>(5,572.60)</b>	<b>(2,414.65)</b>

For KAPSTON SERVICES LIMITED

*(Signature)*

Managing Director



**Independent Auditor's Report on the Quarterly and Year to Date audited Financial Results of Kapston Services Limited (Formerly known as Kapston Facilities Management Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
Kapston Services Limited

**Report on the audit of Financial Results**

We have audited the accompanying statement of quarterly financial results of **Kapston Services Limited** ('the company') for the quarter and Year ended March 31, 2022 ('the statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India (Comprising of the net profit/loss and other comprehensive income) and other financial information of the company for the quarter and Year Ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## **Management's Responsibilities for the Financial Results**

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Results for the quarter and year ended 31<sup>st</sup> March, 2022.**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.



The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Other Matter:**

The statement includes the results for the quarter ended March 31,2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31,2022 and the Published unaudited Year -to-date figures up to the third quarter of the current Financial Year, which were subjected to a Limited Review by us, as required under Listing Regulations.

For NSVR & Associates LLP.,  
Chartered Accountants  
Firm Registration Number: 008801S/S200060

R

(R. Srinivasu)  
Partner  
Membership No: 24033



UDIN: **22224033AJHMRQ3685**

**Place:** Hyderabad  
**Date:** May 20,2022





May 20, 2022

To,  
The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai- 400 051

Dear Sir/Madam,

Sub: Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Declaration in respect of Audit Reports with unmodified opinion for the financial year ended March 31, 2022

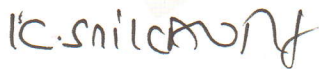
Symbol: KAPSTON

We hereby declare that the Statutory Auditors of the Company, M/s. NSVR & Associates LLP, Chartered Accountants, have issued Audit Reports with unmodified opinion on audited financial results for the year ended March 31, 2022.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

For Kapston Services Limited  
(Formerly known as Kapston Facilities Management Limited)

  
Srikanth Kodali  
Managing Director



**KAPSTON SERVICES LIMITED**

(Formerly known as Kapston Facilities Management Limited)

**REGISTERED OFFICE:** # 287, MIG – 2, IX Phase, KPHB, Hyderabad, Telangana - 500 072, **Ph:** 98487 78241

**CORPORATE OFFICE:** Plot # 75, Kavuri Hills, Madhapur, Hyderabad, Telangana - 500034, **Ph:** 98487 78243

**Control Room:** +91 96 4050 4050 (24X7) **Email:** info@kapstonservices.com **Website:** www.kapstonservices.com

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