

14th December 2019

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.
Symbol: KAPSTON

Dear Sir/Madam,

Sub: Outcome of Board of Directors' Meeting

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform that the Board of Directors of the Company, at their just concluded meeting

1. Considered, approved and recommended issue of one Bonus Share for every six-equity share held by the equity shareholders of the Company. The Bonus issue of equity shares is subject to the approval of the shareholders and any other applicable statutory and regulatory approvals, as may be required.

The details pertaining to the Bonus issue of equity shares as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided as Annexure I.

2. The Board of Directors has considered and approved increase in the Authorized Share Capital of the Company from Rs. 9,00,00,000 (Rupees Nine Crores only) to Rs.11,50,00,000 (Rupees Eleven crore fifty lakhs only) and consequential alteration in the Memorandum of Association of the Company, subject to the approval of shareholders of the Company.
3. The Board of Directors considered, analysed and approved re-classification of status of Mr. Radha Krishna Pinnamaneni forming part of "Promoter & Promoter Group" Category to "Public" Category.

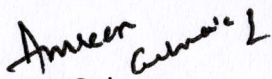
The Extract of the minutes of the Board Meeting along with the request letter and undertaking received from Promoter is enclosed as Annexure II.

The Board meeting commenced at 4.00 p.m and concluded at 7:30 p.m.

This is for your information and records.

Thanking you,

For Kapston Facilities Management Limited


Amreen Gulnaaz
Company Secretary

Annexure I

Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

S.no	Particulars	Description
1	Whether Bonus is out of free reserves created out of profits or share premium account.	The Bonus will be issued out of Security premium account.
2	Bonus Ratio	1(one) equity share of Rs.10/- each fully paid up for every 6(six) equity shares of Rs.10/- each fully paid up held as on the record date to be determined (by the board of directors).
3	Details of Share Capital – Pre and Post bonus issue	Pre-Bonus paid-up share capital as on December 14, 2019 is Rs.8,69,49,090 divided into 86,94,909 Equity shares of Rs.10 each. Post- bonus paid-up capital would be Rs.10,14,40,610/- divided into 1,01,44,061 equity shares of Rs.10/- each.
4	Free reserves and/or share premium required for implementing the bonus issue	Rs.1,44,91,520/- (Rupees One Crore Forty-Four Lakhs Ninety-One Thousand Five Hundred and Twenty only)
5	Free reserves and/or share premium available for capitalisation and the date as on which such balance is available.	Rs. 26,05,08,524/- (Rupees Twenty Six Crores Five Lakhs Eight Thousand Five Hundred and Twenty Four only) as on 31 st March, 2019.
6	Whether the aforesaid figures are Audited	Audited
7	Estimated date by which such bonus shares would be credited/dispatched	The Bonus shares will be credited/dispatched within 2 months from the date of Board approval i.e 13 th February, 2019

Amren

Annexure-II

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS AT THEIR MEETING HELD ON SATURDAY, 14TH DAY OF DECEMBER, 2019 AT 4.00 P.M AT THE CORPORATE OFFICE OF THE COMPANY.

Sub: Re-Classification of status of Mr. Radha Krishna Pinnamaneni forming part of “Promoter & Promoter Group” Category to “Public” Category.

The Board of Directors considered the request received from Mr. Radha Krishna Pinnamaneni and also took note of the Undertaking given by him seeking re-classification of status as per Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board of Directors appreciated his contribution as Promoter of the Company and noted that he could not continue with the Company as “Promoter” due to his age and preoccupation with his other family business.

The Board of Director also took note of the following:

- Mr. Radha Krishna Pinnamaneni has transferred his entire equity shareholding i.e 3,56,755 equity shares to Mr. Srikanth Kodali, Promoter, and as on date he hold “NIL” equity shares.
- And he has resigned as Director of the Company w.e.f 01st July, 2019.
- He has also complied with the terms and condition specified in Regulation 31A(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors after discussion resolved the following:

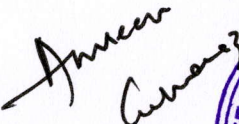
“RESOLVED THAT pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any statutory modification(s) or re-enactment thereof, for the time being in force and other applicable provisions and subject to necessary approval, the consent of the Board of Directors of the Company be and is hereby accorded to reclassify the status of Mr. Radha Krishna Pinnamaneni (individual) forming part of the “Promoter & Promoter Group” Category to “Public” Category.

"RESOLVED FURTHER THAT on receipt of approval of the Shareholders and Stock Exchange for the said re-classification, the company shall effect such re-classification in the Shareholding pattern file with Stock Exchange in compliance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015."

"RESOLVED FURTHER THAT Mr.Srikanth Kodali, Managing Director or any other director or key managerial personnel, be and are hereby jointly or severally authorized to submit the application for re-classification to the Stock Exchanges, where the securities of the Company are listed or any other regulatory body, as may be required, and to take such steps expedient or desirable to give effect to this resolution and to do all such acts, deeds, matters and things as may be necessary or expedient and to settle any questions, difficulties or doubts that may arise in this regard."

//Certified to be True//

For Kapston Facilities Management Limited


Amreen Gulnaaz
Company Secretary



Dated: August 26,2019.

To,
The Board of Director,
Kapston Facilities Management Limited,
Hyderabad.

Dear Sir('s),

Sub : Seeking reclassification from "Promoter Category" to "Public Category" .

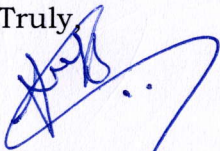
I the undersigned being the Promoter & Shareholder of "Kapston Facilities Management Limited" transferred entire equity shares held by me (i.e 3,56,755 Equity Shares) to Mr.Srikanth Kodali on June 27,2019 (off-market transfer as the Shares was under locked-in). On July 01.2019, I resigned from the Board of the Company.

After my resignation I am not connected directly or indirectly whatsoever, with any activity of the Company nor have any direct or indirect control, over the affairs or the decision-making process of the Company. As stated above, I am not holding any shares in the Company. Further I do not have any plans to join the Company in future also. Considering this, I request you to re-classify my status from "Promoter and Promoter Group Category" to "Public Category"

Kindly do the needful.

Thanking you,

Yours Truly



Radha Krishna Pinnamaneni

Annexure II - Undertaking from promoter(s) seeking reclassification

Date: 14-12-2019

To,
National Stock Exchange of India Limited

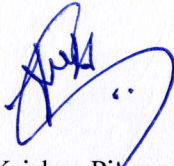
Dear Sir /Madam,

Sub: Application w.r.t Reclassification under Regulation 31A(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In connection with application for reclassification, I hereby confirm and certify that:

1. I along with persons related to me together:
 - a) do not hold more than ten percent of the total voting rights in the company
 - b) do not exercise control over the affairs of the company, directly or indirectly
 - c) do not have any special rights with respect to the company through formal or informal arrangements including through any shareholder agreements
 - d) are not being represented on the board of directors (including not having a nominee director) of the Company
 - e) do not act as a key managerial person of the Company
 - f) are not 'wilful defaulter(s)' as per the Reserve Bank of India Guidelines
 - g) are not fugitive economic offender
2. There is no pending regulatory action against me.
3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as promoter/person belonging to the promoter group of the company.
4. I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter/person belonging to promoter group of the company.

Your's faithfully,



Radha Krishna Pinnamaneni