

30th August, 2018

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051

Dear Sir/Madam,

Sub: Outcome of Board Meeting.

Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015.

Symbol: KAPSTON

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform that the Board of Directors of the Company, at their just concluded meeting have decided on the following matters.

1. Re-designation of Shri Chereddi Ramachandra Naidu (Retd. IPS) (Director Identification Number 02096757) as an Executive Chairman of the Company.
2. Appointment of Smt. Vanitha Nagulavari (Director Identification Number 07271674) as an Independent Director of the Company.

Name of the Director	Shri Chereddi Ramachandra Naidu	Smt. Vanitha Nagulavari
Effective date of Appointment or change in designation	30 th August, 2018	30 th August, 2018
Terms of Appointment	Shri Chereddi Ramachandra Naidu was appointed as Independent Director on 22 nd February,2018 by the shareholders. The Board of Directors with a view to utilise his vast experience and expertise re-designated him as an Executive Chairman. His re-designation is subject to approval of the shareholders at the ensuing Annual General Meeting.	Smt. Vanitha Nagulavari who satisfies the criteria of independency is appointed by the Board as an Independent Director of the Company. Her appointment is subject to approval of the shareholders at the ensuing Annual General Meeting.

