



October 25, 2023

**To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051**

Dear Sir/Madam,

Sub: Outcome of Board Meeting-25.10.2023

Ref: Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Symbol: KAPSTON

With reference to above, we hereby inform that meeting of Board of Directors of the Company was held on October 25, 2023 and approved the Un-audited Financial Results for the half year and second quarter ended September 30, 2023 along with the limited review report. The same are enclosed and will be made available on the website of the company.

The meeting of the Board commenced at 04.30 P.M and concluded at 05.40 P.M

This is for your information and records.

Thanking you,

For Kapston Services Limited
(Formerly known as Kapston Facilities Management Limited)

Kalluru Manaswini
Company Secretary and Compliance Officer

KAPSTON SERVICES LIMITED

(Formerly known as Kapston Facilities Management Limited)

REGISTERED OFFICE: # 287, MIG – 2, IX Phase, KPHB, Hyderabad, Telangana - 500 072, **Ph:** 98487 78241

CORPORATE OFFICE: Plot # 75, Kavuri Hills, Madhapur, Hyderabad, Telangana - 500034, **Ph:** 98487 78243

Control Room: +91 96 4050 4050 (24X7) **Email:** info@kapstonservices.com **Website:** www.kapstonservices.com

CIN. No. L15400TG2009PLC062658



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
KAPSTON SERVICES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **M/s. KAPSTON SERVICES LIMITED** ('The Company') for the quarter and Half Year ended 30th September 2023. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

For NSVR & ASSOCIATES LLP

Chartered Accountants
FRN: 008801S/S200060



R. Srinivasu
Partner
M No: 224033

UDIN: 23224033BGPNFH3122

Place : Hyderabad

Date : 25.10.2023.

NSVR & ASSOCIATES LLP

KAPSTON SERVICES LIMITED
CIN:L15400TG2009PLC062658
NO.287, MIG-2, IX PHASE, KPHB, KUKATPALLY, HYDERABAD - 500072
Statement of UnAudited Financial Results for the Ended 30.09.2023


SL No	PARTICULARS	Quarter Ended			Half Year Ended		Rs in Lakhs
		30.09.2023 (UnAudited)	30.06.2023 (UnAudited)	30.09.2022 (UnAudited)	30.09.2023 (UnAudited)	30.09.2022 (UnAudited)	31.03.2023 (Audited)
	Income:						
1	a) Revenue From Operations	12,839.47	11,314.77	9,470.33	24,154.24	18,532.08	39,896.37
	b) Other Income	59.57	10.72	31.32	70.29	44.93	207.31
	Total Income (a+b)	12,899.05	11,325.49	9,501.65	24,224.54	18,577.02	40,103.68
	Expenses						
2	a) Cost of Materials consumed	262.31	256.92	257.40	519.23	449.96	793.91
	b) Employee Benefits Expense	11,840.44	10,288.32	8,620.11	22,128.75	16,990.63	36,935.49
	c) Finance costs	266.50	253.29	225.27	519.78	427.16	905.52
	d) Depreciation & Amortisation Expense	75.91	80.26	108.47	156.17	220.49	430.40
	e) Other Expenses	250.85	238.19	237.57	489.04	416.73	803.49
	Total Expenses (a+b+c+d+e)	12,696.00	11,116.97	9,448.82	23,812.97	18,504.97	39,868.81
3	Profit/(Loss) Before Prior Period Item	203.05	208.52	52.83	411.57	72.05	234.87
4	Prior Period Items	-	-	-	-	-	-
5	Profit/(Loss) After Prior Period Item (3-4)	203.05	208.52	52.83	411.57	72.05	234.87
6	Profit/(Loss) Before Exceptional and Extraordinary Items and Tax	203.05	208.52	52.83	411.57	72.05	234.87
7	Exceptional Items	-	-	-	-	-	-
8	Profit/(Loss) Before Extraordinary Items and Tax (6-7)	203.05	208.52	52.83	411.57	72.05	234.87
9	Extraordinary Items	-	-	-	-	-	-
10	Profit Before Tax (8-9)	203.05	208.52	52.83	411.57	72.05	234.87
11	Tax Expenses						
	Less: Current Tax	-	-	-	-	-	-
	Add: Deferred Tax Expense	(229.80)	(70.37)	(78.58)	(300.17)	(187.34)	(272.16)
12	Profit/(Loss) after tax for the Period/Year (10-11)	432.85	278.89	131.41	711.74	259.39	507.03
	Other comprehensive income (OCI)						
	(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	6.44
	(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	(1.62)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
13	Total Other Comprehensive income	-	-	-	-	-	4.82
14	Total Comprehensive income for the period (12+13)	432.85	278.89	131.41	711.74	259.39	511.85
	Paid Up Equity Share Capital (Face Value of Rs.,10/- each)	1,014.41	1,014.41	1,014.41	1,014.41	1,014.41	1,014.41
	Reserves Excluding Revaluation Reserves						4,851.83
	Earnings Per Equity share (Not Annualised)						
	(1) Basic	4.27	2.75	1.30	7.02	2.56	5.00
	(2) Diluted	4.27	2.75	1.30	7.02	2.56	5.00

Notes to Financial Results:

- The above statement of Unaudited Financial Results of the company for the Quarter Ended September 30,2023 has been Reviewed by the Audit Committee, and, thereafter approved by Board of directors at its meeting held on October 25, 2023.
- The Company is Principally engaged in providing Security, House Keeping and Staffing Services.
- The above statement of financial Results are prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Company's Chief Operating Decision Maker (CODM) review the Operations of the Company as a single reportable segment. Hence, segmental reporting as per IND AS-108 is not made.
- The Ind- AS financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.
- Previous Year Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

Date: 25.10.2023
Place: Hyderabad

For and on behalf of Board
K. Srikanth
Srikanth Kodali
(Managing Director)
DIN:02464623



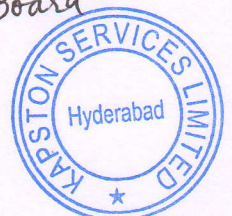
KAPSTON SERVICES LIMITED CIN:L15400TG2009PLC062658 NO.287, MIG-2, IX PHASE, KPHB, KUKATPALLY, HYDERABAD - 500072 Statement of Assets and Liabilities as at 30.09.2023			
<i>All amount are in Lakhs unless otherwise specified</i>			
Particulars	Notes	As at 30.09.2023	As at 31.03.2023
ASSETS			
(1) Non-current assets			
a) Property plant and Equipment	2	489.25	521.56
b) Right of Use Asset	3	104.61	159.66
c) Investment Property	4	1,138.29	1,138.29
d) Deferred Tax Assets (Net)	5	1,014.83	714.66
e) Other Non current Assets		-	-
Total Non current Assets		2,746.98	2,534.17
(2) Current assets			
(a) Inventories	6	457.80	489.98
(b) Financial assets			
(i) Trade receivables	7	12,177.61	10,451.02
(ii) Cash and cash equivalent	8	49.66	26.90
(iii) Bank Balance other than (ii) above	9	722.54	574.41
(iv) Other financial assets	10	1,527.44	1,452.69
c) Other current assets	11	2,114.01	2,431.36
Total Current Assets		17,049.06	15,426.36
Total Assets		19,796.04	17,960.53
EQUITY AND LIABILITIES			
EQUITY			
a) Equity Share Capital	12	1014.41	1014.41
b) Other Equity	13	5563.57	4851.83
		6,577.98	5,866.24
LIABILITIES			
1) Non-current liabilities			
a) Financial Liabilities			
(i) Borrowings	14	477.16	878.70
(ia) Lease Liabilities	15	140.86	133.45
(ii) Other Financial Liabilities			-
b) Provisions	16	340.85	281.40
Total Non current Liabilities		958.87	1,293.55
2) Current liabilities			
a) Financial Liabilities			
i) Borrowings	17	9,432.28	8,140.38
ia) Lease Liabilities	18	0.00	72.68
ii) Trade payables			
a) Total outstanding due of Micro enterprises and small enterprises	19	83.07	53.26
b) Total Outstanding dues of Creditors other than Micro enterprises and small enterprises	19	150.52	145.11
iii) Other financial liabilities	20	1,086.65	1,066.18
b) Other current liabilities	21	1,393.05	1,221.37
c) Provisions	22	113.62	101.76
Total Current Liabilities		12,259.19	10,800.74
Total Equity and Liabilities		19,796.04	17,960.53

Date: 25-10-2023
Place: Hyderabad

For and on behalf of Board

K. SRIKANTH

Srikanth Kodali
(Managing Director)
DIN:02464623



KAPSTON SERVICES LIMITED CIN:L15400TG2009PLC062658 NO.287, MIG-2, IX PHASE, KPHB, KUKATPALLY, HYDERABAD - 500072 Cash flow statement for the Half Year Ended 30.09.2023 <i>All Amount are in Lakhs unless otherwise specified</i>		
Particulars	For the Half Year Ended	For the Year Ended
	30.09.2023	31.03.2023
	Unaudited	Audited
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
Net profit before taxation, and extraordinary items	411.57	234.87
Adjusted for :		
Interest debited to P&L A/c	508.71	861.49
Interest on Lease Liabilities	11.07	44.02
Interest income on Income Tax Refund	42.26	
Gain on termination of Lease	-	(14.16)
Gratuity Provision	79.17	150.79
Profit on Sale Fixed Assets	-	-
Depreciation	156.17	430.40
Operating profits before working capital changes	1,208.95	1,707.42
Changes in Assets and Liabilities		
Increase/(Decrease) in Inventories	32.18	(129.75)
Increase/(Decrease) in Trade Receivables	(1,726.59)	(1,210.30)
Increase/(Decrease) in Other current financial Assets	(64.08)	(303.66)
Increase/(Decrease) in Other current Assets	54.86	(738.10)
Increase/(Decrease) in Trade Payables	35.22	(90.88)
Increase/(Decrease) in Other Financial Liabilities	20.46	72.80
Increase/(Decrease) in Other Current Liabilities	171.69	270.72
Increase/(Decrease) in Long term and short term provision	(7.85)	(0.63)
Cash generated from operations	(275.16)	(422.38)
Income tax paid	(220.22)	(524.33)
Net cash generated from operating activities	(54.94)	101.95
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment	(68.81)	(128.65)
Proceeds from Sale of Property, Plant and Equipment		6.14
Net cash utilised in investing activities	(68.81)	(122.51)
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds/(Repayment) of Long Term Borrowings	(401.54)	(293.10)
Proceeds/(Repayment) of short Term Borrowings	32.71	10.79
Interest paid	(508.71)	(861.49)
Repayment of Lease Liabilities (Including interest)	(54.19)	(250.46)
Net cash utilised in financing activities	(931.74)	(1,394.27)
D. Net increase / (decrease) in cash and cash equivalents	(1,055.49)	(1,414.82)
E. Cash and cash equivalents at the beginning of the year	(6,987.42)	(5,572.60)
F. Cash and cash equivalents at the end of the year	(8,042.91)	(6,987.42)

Notes:

1) Cash and Cash equivalents includes:

Particulars	As at	As at
	30.09.2023	31.03.2023
Cash on hand	18.63	17.82
Cash Equivalents		
Current accounts	31.03	9.08
Deposit accounts	722.54	546.23
Deposits against Bank Guarantee	122.19	117.56
Short Term Borrowings from banks	(8,937.30)	(7,678.11)
	(8,042.91)	(6,987.42)

For and on behalf of Board

K. Srikanth
Srikanth Kodali
(Managing Director)
DIN:02464623

