



May 09,2024

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051

Dear Sir/Madam,

Sub: Outcome of Board Meeting- 09.05.2024

Ref: Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015.

Symbol: KAPSTON

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform that the Board of Directors of the Company, at their just concluded meeting have approved the audited financial results along with auditor's report for Financial Year ended 31st March, 2024.

Pursuant to Regulation (33) (3)(d) of the Listing Regulations, we hereby declare that in the respect of Audited Financial Results for the financial year ended 31st March 2024, the Statutory Auditors have not expressed any modified opinion(s) in their Audit Reports.

The meeting commenced at 5.00 P.M and ended at 6.00 P.M.

This is for your information and records.

Thanking you,

For Kapston Services Limited

Triveni Banda
Company Secretary and Compliance Officer

KAPSTON SERVICES LIMITED

REGISTERED OFFICE: # 287, MIG – 2, IX Phase, KPHB, Hyderabad, Telangana - 500 072, **Ph:** 98487 78241

CORPORATE OFFICE: Plot # 75, Kavuri Hills, Madhapur, Hyderabad, Telangana - 500034, **Ph:** 98487 78243

Control Room: +91 96 4050 4050 (24X7) **Email:** info@kapstonservices.com **Website:** www.kapstonservices.com

CIN. No. L15400TG2009PLC062658

KAPSTON SERVICES LIMITED CIN:L15400TG2009PLC062658 NO.287, MIG-2, IX PHASE, KPHB, KUKATPALLY, HYDERABAD - 500072 Statement of Assets and Liabilities as at 31.03.2024			
<i>All amount are in Lakhs unless otherwise specified</i>			
Particulars	Notes	As at 31.03.2024	As at 31.03.2023
<u>ASSETS</u>			
(1) Non-current assets			
a) Property plant and Equipment	2	457.29	521.56
b) Right of Use Asset	3	184.30	159.66
c) Investment Property	4	1,138.29	1,138.29
d) Financial asset			
(i) Other Financial assets	5	162.75	133.67
e) Deferred Tax Assets (Net)	6	967.71	714.66
f) Other Non current Assets		-	-
Total Non current Assets		2,910.34	2,667.84
(2) Current assets			
(a) Inventories	7	504.34	489.98
(b) Financial assets			
(i) Trade receivables	8	12,677.35	10,451.02
(ii) Cash and cash equivalent	9	55.45	26.90
(iii) Bank Balance other than (ii) above	10	636.71	574.41
(iv) Other financial assets	11	1,800.90	1,319.02
c) Other current assets	12	2,079.14	2,431.36
Total Current Assets		17,753.88	15,292.69
Total Assets		20,664.22	17,960.53
<u>EQUITY AND LIABILITIES</u>			
<u>EQUITY</u>			
a) Equity Share Capital	13	1,014.41	1,014.41
b) Other Equity	14	6,143.19	4,851.83
		7,157.60	5,866.24
<u>LIABILITIES</u>			
1) Non-current liabilities			
a) Financial Liabilities			
(i) Borrowings	15	360.47	878.70
(ia) Lease Liabilities	16	79.66	133.45
(ii) Other Financial Liabilities			0.00
b) Provisions	17	388.73	281.40
Total Non current Liabilities		828.86	1,293.55
2) Current liabilities			
a) Financial Liabilities			
i) Borrowings	18	9,655.56	8,140.38
ia) Lease Liabilities	19	126.21	72.68
ii) Trade payables			
a) Total outstanding due of Micro enterprises and small enterprises	20	46.47	53.26
b) Total Outstanding dues of Creditors other than Micro enterprises and small enterprises	20	161.82	145.11
iii) Other financial liabilities	21	1,132.41	1,066.18
b) Other current liabilities	22	1,443.76	1,221.37
c) Provisions	23	111.53	101.76
Total Current Liabilities		12,677.76	10,800.74
Total Equity and Liabilities		20,664.22	17,960.53

Date: 09-05-2024
Place: Hyderabad



K. SRICANTH
Srikanth kodali
(Managing Director)
DIN:02464623

KAPSTON SERVICES LIMITED
CIN:L15400TG2009PLC062658
NO.287, MIG-2, IX PHASE, KPHB, KUKATPALLY, HYDERABAD - 500072
Statement of Audited Financial Results for the Quarter and Year Ended 31.03.2024

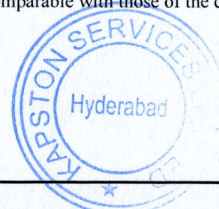
All amounts are in Lakhs unless or otherwise specified

SL No	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2024 (Audited)	31.12.2023 (UnAudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
	Income:					
1	a) Revenue From Operations	14,147.46	13,706.37	10,605.32	52,008.06	39,896.37
	b) Other Income	13.79	40.77	124.48	124.85	207.31
	Total Income (a+b)	14,161.25	13,747.13	10,729.80	52,132.91	40,103.68
	Expenses:					
2	a) Cost of Materials consumed	171.77	200.03	118.86	891.03	793.91
	b) Employee Benefits Expense	12,947.13	12,722.70	9,980.29	47,798.57	36,935.49
	c) Finance costs	269.94	270.07	250.38	1,059.79	905.52
	d) Depreciation & Amortisation Expense	116.08	89.45	100.72	361.71	430.40
	e) Other Expenses	304.17	236.11	200.49	1,029.33	803.49
	Total Expenses (a+b+c+d+e)	13,809.09	13,518.36	10,650.74	51,140.43	39,868.81
3	Profit/(Loss) Before Exceptional and Tax (1-2)	352.17	228.77	79.06	992.49	234.87
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) Before Tax (3-4)	352.17	228.77	79.06	992.49	234.87
6	Tax Expenses					
	Less: Current Tax	-	-	-	-	-
	Add: Deferred Tax Expense	75.95	(40.36)	(11.53)	(264.58)	(272.16)
7	Profit/(Loss) after tax for the Period/Year (5-6)	276.22	269.13	90.59	1,257.07	507.03
	Other comprehensive income (OCI)					
	(a) (i) Items that will not be reclassified to profit or loss	45.82	-	6.44	45.82	6.44
	(ii) Tax on items that will not be reclassified to profit or loss	(11.53)	-	(1.62)	(11.53)	(1.62)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
8	Total Other Comprehensive income	34.29	-	4.82	34.29	4.82
9	Total Comprehensive income for the period (7+8)	310.51	269.13	95.41	1,291.36	511.85
	Paid Up Equity Share Capital (Face Value of Rs.,10/- each)	1,014.41	1,014.41	1,014.41	1,014.41	1,014.41
	Reserves Excluding Revaluation Reserves				6,143.19	4,851.83
	Earnings Per Equity share (Not Annualised)					
	(1) Basic	2.72	2.65	0.89	12.39	5.00
	(2) Diluted	2.72	2.65	0.89	12.39	5.00

Notes to Financial Results:

- The above statement of Audited Financial Results of the Quarter and Year Ended March 31,2024 has been Reviewed by the Audit Committee as considered, and, thereafter approved by Board of directors at its meeting held on May 09, 2024.
- The Company is Principally engaged in providing Security, House Keeping and Staffing Services.
- The above statement of financial Results are prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Company's Chief Operating Decision Maker (CODM) review the Operations of the Company as a single reportable segment. Hence, segmental reporting as per IND AS-108 is not made.
- The Ind- AS financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.
- Previous Year Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

Date: 09-05-2024
Place:Hyderabad



K. Srikanth
Srikanth kodali
(Managing Director)
DIN:02464623

KAPSTON SERVICES LIMITED CIN:L15400TG2009PLC062658 NO.287, MIG-2, IX PHASE, KPHB, KUKATPALLY, HYDERABAD - 500072 Cash flow statement for the Year Ended 31.03.2024		
<i>All Amount are in Lakhs unless otherwise specified</i>		
Particulars	For the Year Ended	For the Year Ended
	31.03.2024	31.03.2023
	Audited	Audited
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
Net profit before tax	992.49	234.87
Adjusted for :		
Interest debited to P&L A/c	1,035.68	861.49
Interest on Lease Liabilities	24.10	44.02
Gain on termination of Lease	-	(14.16)
Gratuity Provision	213.42	150.79
Depreciation	361.71	430.40
Operating profits before working capital changes	2,627.40	1,707.42
Changes in Assets and Liabilities		
Increase/(Decrease) in Inventories	(14.36)	(129.75)
Increase/(Decrease) in Trade Receivables	(2,226.33)	(1,210.30)
Increase/(Decrease) in Other current financial Assets	(481.87)	(308.44)
Increase/(Decrease) in Other Non current financial Assets	(29.08)	24.70
Increase/(Decrease) in Other current Assets	924.12	295.40
Increase/(Decrease) in Trade Payables	9.92	(90.88)
Increase/(Decrease) in Other Financial Liabilities	42.97	72.80
Increase/(Decrease) in Other Current Liabilities	223.01	270.72
Increase/(Decrease) in Long term and short term provisions	(50.49)	(0.64)
Cash generated from operations	1,025.29	631.02
Income tax paid	(571.90)	(524.33)
Net cash generated from operating activities	453.39	106.70
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment	(171.01)	(128.65)
Proceeds from Sale of Property, Plant and Equipment	-	6.14
Increase/(Decrease) in Other Bank Balances	(62.30)	(43.34)
Net cash utilised in investing activities	(233.31)	(122.51)
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds/(Repayment) of Long Term Borrowings	(518.23)	(293.10)
Proceeds/(Repayment) of short Term Borrowings	1,515.18	1,341.71
Interest paid	(1,012.43)	(861.49)
Repayment of Lease Liabilities (Including interest)	(176.05)	(250.46)
Net cash utilised in financing activities	(191.53)	(63.35)
D. Net increase / (decrease) in cash and cash equivalents	28.55	(79.15)
E. Cash and cash equivalents at the beginning of the year	26.90	106.06
F. Cash and cash equivalents at the end of the year	55.45	26.90

Notes:

1) Cash and Cash equivalents includes:

Particulars	As at	As at
	31.03.2024	31.03.2023
Cash on hand	20.28	17.82
Current accounts	35.17	9.08
Total	55.45	26.90

a) The above cash flow statements has been prepared under the "Indirect Method" as set out in the Indian Accounting standard (INDAS -7) Statement of cash flows.

Date 09-05-2024
Place: Hyderabad



K. Srikanth

Srikanth Kodali
(Managing Director)
DIN:02464623



Independent Auditor's Report on Audited Annual Financial Results of Kapston Services Limited (pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Kapston Services Limited

Report on the audit of Financial Results

We have audited the accompanying statement of quarterly financial results of **Kapston Services Limited** ('the company') for the quarter and Year ended March 31, 2024 ('the statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India (Comprising of the net profit/loss and other comprehensive income) and other financial information of the company for the quarter and Year Ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results for the quarter and year ended 31st March, 2024.

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for



one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter:

The statement includes the results for the quarter ended March 31,2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31,2024 and the Published unaudited Year -to-date figures up to the third quarter of the current Financial Year, which were subjected to a Limited Review by us, as required under Listing Regulations.

Our statement is not modified in respect of the above matter.

For NSVR & Associates LLP.,
Chartered Accountants
Firm Registration Number: 008801S/S200060


(R. Srinivasu)

Partner

Membership No.224033

UDIN: 24224033BKCRCN6132



Place: Hyderabad

Date: May 09,2024



May 09, 2024

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051

Dear Sir/Madam,

Sub: Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Declaration in respect of Audit Reports with unmodified opinion for the financial year ended March 31, 2024

Symbol: KAPSTON

We hereby declare that the Statutory Auditors of the Company, M/s. NSVR & Associates LLP, Chartered Accountants, have issued Audit Reports with unmodified opinion on audited financial results for the year ended March 31, 2024.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

For Kapston Services Limited

Srikanth Kodali
Managing Director

KAPSTON SERVICES LIMITED

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Control Room: +91 96 4050 4050 (24X7) **Email:** info@kapstonservices.com **Website:** www.kapstonservices.com

CIN. No. L15400TG2009PLC062658