KAPSTON SERVICES LIMITED

November 10, 2025

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051

Dear Sir/Madam,

Sub: Outcome of Board Meeting- 10.11.2025
Ref: Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015.

Symbol: **KAPSTON**

With reference to above, we hereby inform you that meeting of Board of Directors of the Company was held today (i.e., November 10, 2025) and approved the Un-audited Financial Results (Standalone & consolidated) for half year and second quarter ended September 30, 2025 along with the limited review report.

The same are enclosed and will be made available on the website of the company.

The meeting commenced at 11.30 A.M and ended at 1.30 P.M.

This is for your information and records.

Thanking you,

For Kapston Services Limited

Triveni Banda
Digitally signed by Triveni Banda
Date: 2025.11.10 13:33:04 +05'30'

Triveni Banda
Company Secretary and Compliance Officer
M. No: A68042

KAPSTON SERVICES LIMITED

CIN:L15400TG2009PLC062658

NO.287, MIG-2, IX PHASE, KPHB, KUKATPALLY, HYDERABAD - 500072

Statement of Un Audited Consolidated Financial Results for the Quarter and Half Year Ended 30.09.2025

(All amount are in Indian Rupees in Lakhs, unless otherwise stated)

S No	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025 (Un-Audited)	30.06.2025 (Un-Audited)	30.09.2024 (Un-Audited)	30.09.2025 (Un-Audited)	30.09.2024 (Un-Audited)	31.03.2025 (Audited)
	Income:						
1	a) Revenue From Operations	21,065.41	19,070.00	16,810.63	40,135.40	32,161.72	68,943.16
	b) Other Income	61.87	59.23	23.17	121.10	37.22	80.01
	Total Income (a+b)	**21,127.28**	**19,129.23**	**16,833.80**	**40,256.51**	**32,198.94**	**69,023.18**
	Expenses:						
	a) Cost of Materials consumed	185.99	184.28	199.60	370.27	424.31	765.11
2	b) Employee Benefits Expense	19,560.32	17,705.88	15,628.83	37,266.20	29,863.27	63,951.42
	c) Finance costs	325.10	330.52	306.26	655.63	586.69	1,221.58
	d) Depreciation & Amortisation Expense	93.17	91.37	109.23	184.54	203.48	449.47
	e) Other Expenses	324.19	266.83	256.58	591.02	497.37	1,131.64
	Total Expenses (a+b+c+d+e)	**20,488.77**	**18,578.88**	**16,500.50**	**39,067.65**	**31,575.12**	**67,519.22**
3	**Profit/(Loss) Before Exceptional item and Tax (1-2)**	**638.50**	**550.35**	**333.30**	**1,188.86**	**623.82**	**1,503.95**
4	Exceptional Items	-	-	-			
5	**Profit/(Loss) Before Tax (3-4)**	**638.50**	**550.35**	**333.30**	**1,188.86**	**623.82**	**1,503.95**
6	**Tax Expenses**						
	Less: Current Tax						0.21
	Add: Deferred Tax	(67.02)	(62.61)	(60.20)	(129.63)	(101.76)	(279.90)
7	**Net Profit after tax for the Period (5-6)**	**705.52**	**612.96**	**393.49**	**1,318.49**	**725.58**	**1,783.65**
	Other comprehensive income (OCI)						
	(a) (i) Items that will not be reclassified to profit or loss	(19.63)	(17.85)	-	(37.48)	-	(71.39)
	(ii) Tax on items that will not be reclassified to profit or loss	4.94	4.49	-	9.43	-	17.97
	(b) (i) Items that will be reclassified to profit or loss						-
	(ii) Income tax relating to items that will be reclassified to profit or loss						-
8	**Total Other Comprehensive income**	**(14.69)**	**(13.36)**	-	**(28.05)**	-	**(53.42)**
9	**Total Comprehensive income for the period (7+8)**	**690.83**	**599.61**	**393.49**	**1,290.44**	**725.58**	**1,730.23**
	Paid Up Equity Share Capital (Face Value of Rs.5/- each)	**1,014.41**	**1,014.41**	**1,014.41**	**1,014.41**	**1,014.41**	1,014.41
	Other Equity excluding Revaluation reserve						7873.41
	Earnings Per Equity share (Not Annualised)						
	(1) Basic	**3.48**	**3.02**	**1.94**	**6.50**	**3.58**	**8.79**
	(2) Diluted	**3.48**	**3.02**	**1.94**	**6.50**	**3.58**	**8.79**

Date: 10.11.2025
Place:Hyderabad

KAPSTON SERVICES LIMITED Hyderabad

K.SRIKANTH
Srikanth Kodali
Managing Director
DIN: 02464623

Notes to Consolidated Un-audited financial results for the Quarter and Half Year Ended September 30,2025:

1. The above Consolidated Un-audited Financial Results for the Quarter and Half Year Ended September 30,2025 has been Reviewed by the Audit Committee as considered, and, thereafter approved by Board of directors at its meeting held on November 10, 2025.

2. The above Un-audited Financial Results of the Kapston Services Limited ('the Company') have been prepared in accordance with Indian Accounting Standards (lnd AS) prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ('SEBI').

3. The Company is Principally engaged in providing Security, House Keeping and Staffing Services. the Company's Chief Operating Decision Maker (CODM) review the Operations of the Company as a single reportable segment. Hence, segmental reporting as per IND AS-108 is not made.

4. The Ind- AS financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.

5. The Company has incorporated two wholly owned subsidiaries i.e., Kapston Manpower services Private Limited (Date of Incorporation -July 27,2024) and Kapston Security Services Private Limited (Date of Incorporation- September 16,2024). In accordance with Indian Accounting Standards (Ind AS), both subsidiaries have been included in the consolidated financial results.

6. The Shareholders of the Company, had approved the sub-division of one equity share of the face value of Rs 10 each into two equity shares of face value Rs 5 each. The record date for the said sub-division was August 09,2024. The basic and diluted EPS for the prior periods have been restated considering the face value of Rs 5 each in accordance with Ind AS 33- "Earnings per Share" on account of the abovementioned sub-division of equity shares.

7. Previous Year Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

Place: Hyderabad
Date: November 10 ,2025

KAPSTON SERVICES LIMITED
Hyderabad

K. SRIKANTH
Srikanth Kodali
(Managing Director)
DIN: 02464623

Kapston Services Limited
CIN:L15400TG2009PLC062658
Consolidated Statement of Assets and Liabilities as at 30.09.2025
(All amount are in Indian Rupees in Lakhs, unless otherwise stated)

S.No	Particulars	Note No.	As at 30.09.2025	As at 31.03.2025
I	**ASSETS**			
(1)	**Non-current assets**			
	(a) Property plant and Equipment	2	4,141.41	4,082.78
	(b) Capital work in Progress			
	(c) Right of Use Asset	3	692.79	748.78
	(d) Investment Property	4	1,138.29	1,138.29
	(e) Financial assets			
	(i) Investments	5	(0.00)	-
	(ii) Loans	6	-	-
	(iii) Other Financial assets	7	245.68	256.66
	(f) other Non current asset		-	-
	(g) Deferred Tax Assets (Net)	8	1,404.64	1,265.58
	Total Non current Assets		**7,622.81**	**7,492.09**
(2)	**Current assets**			
	(a) Inventories	9	449.00	468.02
	(b) Financial assets			
	(i) Trade receivables	10	18,554.46	16,403.03
	(ii) Cash and cash equivalent	11	75.60	71.03
	(iii) Bank Balance other than (ii) above	12	1,087.34	864.53
	(iv)Other financial assets	13	1,536.29	1,542.26
	(c) Other current assets	14	2,947.74	3,027.83
	Total Current Assets		**24,650.43**	**22,376.70**
	Total Assets		**32,273.24**	**29,868.79**
II	**EQUITY AND LIABILITIES**			
	EQUITY			
	(a) Equity Share Capital	15	1,014.41	1,014.41
	(b) Other Equity	16	9,163.85	7,873.41
	Total Equity		**10,178.26**	**8,887.82**
	LIABILITIES			
(1)	**Non-current liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	17	3,293.45	3,410.53
	(ii) Lease Liabilities	18	536.41	635.72
	(iii) Other Financial Liabilities		-	-
	(b) Provisions	19	571.15	471.72
	Total Non current Liabilities		**4,401.01**	**4,517.97**
(2)	**Current liabilities**			
	(a) Financial Liabilities			
	i) Borrowings	20	13,503.07	12,697.82
	ii) Lease Liabilities	21	208.48	143.75
	iii) Trade payables			
	a) Total outstanding due of Micro enterprises and small enterprises	22	59.01	26.01
	b) Total Outstanding dues of Creditors other than Micro enterprises and small enterprises	22	101.49	176.37
	iv) Other financial liabilities	23	1,344.86	1,216.17
	(b) Other current liabilities	24	2,099.53	1,915.95
	(c) Provisions	25	377.54	286.93
	Total Current Liabilites		**17,693.98**	**16,463.00**
	Total Equity and Liabilities		**32,273.24**	**29,868.79**

Date: 10.11.2025
Place:Hyderabad

KAPSTON SERVICES LIMITED Hyderabad

K.SRIKANTH

Kapston Services Limited
CIN:L15400TG2009PLC062658
Consolidated Statement of cash flow for the Half year Ended 30.09.2025
(All amount are in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	For the Half Year Ended 30.09.2025	For the Year Ended 31.03.2025
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
Net profit before tax	1,188.86	1,503.95
Adjusted for :		
Interest debited to P&L A/c	618.63	1,168.97
Interest on Lease Liabilities	37.00	52.61
Gain on termination of Lease	-	(4.30)
Gratuity Provision	181.20	246.08
Profit on Sale Fixed Assets	-	(3.45)
Depreciation	184.54	449.47
Expected credit loss	-	31.51
Operating profits before working capital changes	**2,210.22**	**3,444.85**
Changes in Working capital		
Increase/(Decrease) in Inventories	19.02	36.32
Increase/(Decrease) in Trade Receivables	(2,151.43)	(3,757.18)
Increase/(Decrease) in Other current financial Assets	5.97	258.64
Increase/(Decrease) in Other Non current financial Assets	10.98	(93.91)
Increase/(Decrease) in Other current Assets	322.41	(231.82)
Increase/(Decrease) in Trade Payables	(41.88)	(5.91)
Increase/(Decrease) in Other Financial Liabilities	97.37	47.47
Increase/(Decrease) in Other Current Liabilities	183.58	472.19
Increase/(Decrease) in Long term and short term provisions	(28.64)	(59.30)
Increase/(Decrease) in Other Bank Balances	(222.82)	(227.81)
Cash Utilised in operations	**404.79**	**(116.47)**
Income tax paid	(242.32)	(716.87)
Net cash Utilised in operating activities	**162.47**	**(833.33)**
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Property,Plant and Equipment	(148.51)	(3,909.60)
Proceeds from Sale of Property, Plant and Equipment	-	10.00
Net cash Utilised in investing activities	**(148.51)**	**(3,899.60)**
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds/(Repayment) of Long Term Borrowings	(117.08)	3,050.06
Proceeds/(Repayment) of short Term Borrowings	805.25	3,042.26
Interest paid	(587.32)	(1,132.64)
Repayment of Lease Liabilities (Including interest)	(110.25)	(211.16)
Net cash generated from financing activities	**(9.40)**	**4,748.52**
D. Net increase / (decrease) in cash and cash equivalents	4.56	15.59
E. Cash and cash equivalents at the beginning of the year	71.04	55.45
F. Cash and cash equivalents at the end of the year	**75.60**	**71.04**

Notes:
1) Cash and Cash equivalents includes the following for cash flow statements:

Particulars	For the Half Year Ended 30.09.2025	For the Year Ended 31.03.2025
Cash on hand	23.57	27.52
Current accounts	52.02	43.51
Total	**75.60**	**71.04**

a) The above cash flow statements has been prepared under the "Indirect Method"as set out in the Indian Accounting standard (INDAS -7) Statement of cash flows.

K.SRIKANTH

Date: 10.11.2025
Place:Hyderabad

KAPSTON SERVICES LIMITED
Hyderabad

KAPSTON SERVICES LIMITED

CIN:L15400TG2009PLC062658

NO.287, MIG-2, IX PHASE, KPHB, KUKATPALLY, HYDERABAD - 500072

Statement of Un Audited Standalone Financial Results for the Quarter & Half Year Ended 30.09.2025

(All amount are in Indian Rupees in Lakhs, unless otherwise stated)

S No	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025 (Un-Audited)	30.06.2025 (Un-Audited)	30.09.2024 (Un-Audited)	30.09.2025 (Un-Audited)	30.09.2024 (Un-Audited)	31.03.2025 (Audited)
1	Income:						
	a) Revenue From Operations	20,989.38	19,018.66	16,810.63	40,008.05	32,161.72	68,870.17
	b) Other Income	62.63	60.15	23.17	122.78	37.22	81.46
	Total Income (a+b)	**21,052.02**	**19,078.81**	**16,833.80**	**40,130.83**	**32,198.94**	**68,951.64**
2	Expenses:						
	a) Cost of Materials consumed	185.25	184.28	199.60	369.53	424.31	765.11
	b) Employee Benefits Expense	19,490.24	17,659.07	15,628.83	37,149.31	29,863.27	63,885.50
	c) Finance costs	324.71	330.32	306.26	655.03	586.69	1,221.55
	d) Depreciation & Amortisation Expense	93.17	91.37	109.23	184.54	203.48	449.47
	e) Other Expenses	323.20	266.01	255.79	589.21	496.57	1,125.99
	Total Expenses (a+b+c+d+e)	**20,416.57**	**18,531.05**	**16,499.71**	**38,947.62**	**31,574.32**	**67,447.62**
3	**Profit/(Loss) Before Exceptional item and Tax (1-2)**	**635.45**	**547.75**	**334.09**	**1,183.20**	**624.62**	**1,504.02**
4	Exceptional Items	-	-	-			
5	**Profit/(Loss) Before Tax (3-4)**	**635.45**	**547.75**	**334.09**	**1,183.20**	**624.62**	**1,504.02**
6	**Tax Expenses**						
	Less: Current Tax	-	-	-	-	-	-
	Add: Deferred Tax	(66.87)	(62.46)	(60.20)	(129.33)	(101.76)	(279.36)
7	**Net Profit after tax for the Period (5-6)**	**702.32**	**610.21**	**394.29**	**1,312.53**	**726.38**	**1,783.38**
	Other comprehensive income (OCI)						
	(a) (i) Items that will not be reclassified to profit or loss	(19.63)	(17.85)	-	(37.48)		(71.39)
	(ii) Tax on items that will not be reclassified to profit or loss	4.94	4.49	-	9.43		17.97
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
8	**Total Other Comprehensive income**	**(14.69)**	**(13.35)**	-	**(28.05)**	-	**(53.42)**
9	**Total Comprehensive income for the period (7+8)**	**687.63**	**596.86**	**394.29**	**1,284.49**	**726.38**	**1,729.95**
	Paid Up Equity Share Capital (Face Value of Rs.5/- each)	**1,014.41**	**1,014.41**	**1,014.41**	**1,014.41**	**1,014.41**	**1,014.41**
	Other Equity excluding Revaluation reserve						**7873.14**
	Earnings Per Equity share (Not Annualised)						
	(1) Basic	**3.46**	**3.01**	**1.94**	**6.47**	**3.58**	**8.79**
	(2) Diluted	**3.46**	**3.01**	**1.94**	**6.47**	**3.58**	**8.79**

Date:10.11.2025
Place:Hyderabad

KAPSTON SERVICES LIMITED Hyderabad

K.SRIKANTH
Srikanth Kodali
Managing Director
DIN: 02464623

Notes to Standalone un-Audited financial results for the Quarter and Half Year Ended September 30,2025:

1. The above Un-audited Financial Results for the Quarter and Half Year Ended September 30,2025 has been Reviewed by the Audit Committee as considered, and, thereafter approved by Board of directors at its meeting held on November 10, 2025.

2. The above Un-audited Financial Results of the Kapston Services Limited ('the Company') have been prepared in accordance with Indian Accounting Standards (lnd AS) prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ('SEBI').

3. The Company is Principally engaged in providing Security, House Keeping and Staffing Services. the Company's Chief Operating Decision Maker (CODM) review the Operations of the Company as a single reportable segment. Hence, segmental reporting as per IND AS-108 is not made.

4. The Ind- AS financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.

5. The Shareholders of the Company, had approved the sub-division of one equity share of the face value of Rs 10 each into two equity shares of face value Rs 5 each. The record date for the said sub-division was August 09,2024. The basic and diluted EPS for the prior periods have been restated considering the face value of Rs 5 each in accordance with Ind AS 33- "Earnings per Share" on account of the abovementioned sub-division of equity shares.

6. Previous Year Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

K.SRIKANTH

For and on behalf of the Board

Srikanth Kodali

(Managing Director)

DIN: 02464623

KAPSTON SERVICES LIMITED Hyderabad

Place: Hyderabad

Date: November 10 ,2025

Kapston Services Limited
CIN:L15400TG2009PLC062658
Standalone Statement of Assets and Liabilities as at 30.09.2025
(All amount are in Indian Rupees in Lakhs, unless otherwise stated)

S.No	Particulars		As at 30.09.2025	As at 31.03.2025
I	**ASSETS**			
(1)	**Non-current assets**			
	(a) Property plant and Equipment	2	4,141.41	4,082.78
	(b) Capital work in Progress			-
	(c) Right of Use Asset	3	692.79	748.78
	(d) Investment Property	4	1,138.29	1,138.29
	(e) Financial assets			
	(i) Investments	5	2.00	2.00
	(ii) Loans	6	44.13	27.98
	(iii) Other Financial assets	7	245.50	242.19
	(f) other Non current asset		-	-
	(g) Deferred Tax Assets (Net)	8	1,403.80	1,265.03
	Total Non current Assets		**7,667.92**	**7,507.05**
(2)	**Current assets**			
	(a) Inventories	9	449.00	468.02
	(b) Financial assets			
	(i) Trade receivables	10	18,484.78	16,383.42
	(ii) Cash and cash equivalent	11	73.67	67.46
	(iii) Bank Balance other than (ii) above	12	1,073.92	856.97
	(iv)Other financial assets	13	1,536.29	1,542.26
	(c) Other current assets	14	2,943.03	3,026.42
	Total Current Assets		**24,560.68**	**22,344.54**
	Total Assets		**32,228.60**	**29,851.59**
II	**EQUITY AND LIABILITIES**			
	EQUITY			
	(a) Equity Share Capital	15	1,014.41	1,014.41
	(b) Other Equity	16	9,157.62	7,873.14
	Total Equity		**10,172.03**	**8,887.55**
	LIABILITIES			
(1)	**Non-current liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	17	3,293.45	3,410.53
	(ii) Lease Liabilities	18	536.41	635.72
	(iii) Other Financial Liabilities		-	-
	(b) Provisions	19	567.78	469.55
	Total Non current Liabilities		**4,397.64**	**4,515.80**
(2)	**Current liabilities**			
	(a) Financial Liabilities			
	i) Borrowings	20	13,492.29	12,688.65
	ii) Lease Liabilities	21	208.48	143.75
	iii) Trade payables			
	a) Total outstanding due of Micro enterprises and small enterprises	22	59.01	26.01
	b) Total Outstanding dues of Creditors other than Micro enterprises and small enterprises	22	100.55	176.34
	iv) Other financial liabilities	23	1,330.19	1,212.40
	(b) Other current liabilities	24	2,091.07	1,914.36
	(c) Provisions	25	377.33	286.72
	Total Current Liabilites		**17,658.93**	**16,448.24**
	Total Equity and Liabilities		**32,228.60**	**29,851.59**

Date: 10.11.2025
Place:Hyderabad

KAPSTON SERVICES LIMITED Hyderabad

K.SRIKANTH

Kapston Services Limited
CIN:L15400TG2009PLC062658
Standalone Statement of cash flow for Half the year Ended 30.09.2025
(All amount are in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	For the Half Year Ended 30.09.2025	For the Year Ended 31.03.2025
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
Net profit before tax	1,183.20	1,504.02
Adjusted for :		
Interest debited to P&L A/c	618.03	1,168.95
Interest on Lease Liabilities	37.00	52.61
Gain on termination of Lease	-	(4.30)
Gratuity expense	180.00	243.92
Profit on Sale Fixed Assets	-	(3.45)
Depreciation	184.54	449.47
Expected credit loss	-	31.51
Operating profits before working capital changes	**2,202.78**	**3,442.72**
Changes in Working capital		
Increase/(Decrease) in Inventories	19.02	36.32
Increase/(Decrease) in Trade Receivables	(2,101.35)	(3,737.57)
Increase/(Decrease) in Other current financial Assets	5.97	258.64
Increase/(Decrease) in Other Non current financial Assets	(3.31)	(79.44)
Increase/(Decrease) in Other current Assets	324.23	(230.41)
Increase/(Decrease) in Trade Payables	(42.79)	(5.93)
Increase/(Decrease) in Other Financial Liabilities	86.48	43.69
Increase/(Decrease) in Other Current Liabilities	176.70	470.60
Increase/(Decrease) in Long term and short term provisions	(28.64)	(59.30)
Increase/(Decrease) in Other Bank Balances	(216.96)	(220.25)
Cash Utilised for operations	**422.12**	**(80.93)**
Income tax paid	(240.84)	(716.87)
Net cash Utilised in operating activities	**181.28**	**(797.80)**
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Property,Plant and Equipment	(148.51)	(3,909.60)
Proceeds from Sale of Property, Plant and Equipment	-	10.00
Investment in Subsidiaries	-	(2.00)
Loans given to subsidiaries	(16.15)	(27.98)
Net cash Utilised in investing activities	**(164.66)**	**(3,929.58)**
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds/(Repayment) of Long Term Borrowings	(117.08)	3,050.06
Proceeds/(Repayment) of short Term Borrowings	803.64	3,033.10
Interest paid	(586.72)	(1,132.61)
Repayment of Lease Liabilities (Including interest)	(110.25)	(211.15)
Net cash generated from financing activities	**(10.41)**	**4,739.39**
D. Net increase / (decrease) in cash and cash equivalents	6.21	12.01
E. Cash and cash equivalents at the beginning of the year	67.46	55.45
F. Cash and cash equivalents at the end of the year	**73.67**	**67.46**

Notes:
1) Cash and Cash equivalents includes the following for cash flow statements:
Particulars

Particulars	For the Half Year Ended 30.09.2025	For the Year Ended 31.03.2025
Cash on hand	26.80	27.52
Current accounts	46.87	39.93
Total	**73.67**	**67.46**

a) The above cash flow statements has been prepared under the "Indirect Method"as set out in the Indian Accounting standard (INDAS -7) Statement of cash flows.

K.Srikanth

Kapston Services Limited Hyderabad

Date: 10.11.2025
Place:Hyderabad

Independent Auditor's Review Report on the Quarterly and Half Year Unaudited Consolidated Financial Results of Kapston Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to

The Board of Directors of
KAPSTON SERVICES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results for the Quarter and Half year ended September 30,2025 of Kapston Services Limited ("The Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "Group") attached herewith, being submitted by the Parent company Pursuant to the requirements of Regulations 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations,2015, as amended (the " Listing Regulations").

2. This statement, which is the responsibility of the parent's management and approved by the parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 " Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India A review of interim financial information consists of making inquiries, primarily of Parent's persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CI R/CFD/CMD 1/44/201 9 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 201 5, as amended, to the extent applicable.

NSVR & ASSOCIATES LLP * Chartered Accountants * Firm Reg. No. 008801S/S200060

4. The statement includes the results of the following entities.

Parent:

(a) Kapston Services Limited

Subsidiaries:

(a) Kapston Manpower services Private Limited
(b) Kapston Security Services Private Limited

5. Based on our review conducted and procedures performed nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the Un-audited financial results of two subsidiaries, whose financial statements/financial information reflect the Group's share of total revenue of Rs 76.02 lakhs for the Quarter ended and Rs.127.36/- lakhs for Half Year ended, the Group's share of net profit after tax of Rs 3.21 lakhs for the Quarter ended and Rs.5.96/- lakhs for the Half year ended and the Group's share of total comprehensive income of Rs 3.21 lakhs for the Quarter ended and Rs.5.96/- lakhs Half Year Ended, as considered in the Statement. These financial statements have been reviewed by us in our capacity as the statutory auditors of the respective entities. Accordingly, our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on our review of such financial statements. Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For NSVR & ASSOCIATES LLP
Chartered Accountants
FRN: 008801S/S200060

NSVR & ASSOCIATES LLP * Chartered Accountants * Firm Reg. No. 008801S/S200060

VENKATA RATNAM PICHIKALA
Partner
M No : 230675
UDIN: **25230675BMINKI3400**

Place: Hyderabad
Date: November 10,2025

Independent Auditor's Review Report on the Quarterly and Half Year Unaudited Standalone Financial Results of Kapston Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to

The Board of Directors of
KAPSTON SERVICES LIMITED

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s. KAPSTON SERVICES LIMITED** ('The Company') for the quarter and Half Year ended 30th September 2025. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

2. The Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

NSVR & ASSOCIATES LLP
Firm Reg. No. 008801S/S200060
Chartered Accountants

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements.

For NSVR & ASSOCIATES LLP
Chartered Accountants
FRN: 008801S/S200060

NSVR & ASSOCIATES LLP
Firm Reg. No. 008801S/S200060
Chartered Accountants

VENKATA RATNAM PICHIKALA
Partner
M No : 230675
UDIN: **25230675BMINKH2741**

Place: Hyderabad
Date: November 10,2025